

## TAXATION

Table 208. – Bond or Deposit Required of Employers Electing Reimbursement, 31 States

State	Provision is		Amount		Other (7 States)
	Mandatory (12 States)	Optional (19 States)	Percent of total payrolls (6 States)	Percent of taxable payrolls <u>1/</u> (18 States)	
AL	X	*****	*****	<u>2/</u>	*****
AK	*****	X	*****	*****	<u>3/</u>
CO	*****	X <u>7/</u>	*****	<u>2/</u>	*****
CT	*****	X <u>4/</u>	*****	<u>2/</u>	*****
DC	*****	X	*****	0.25	*****
GA	*****	X <u>5/</u>	2.7	*****	*****
HI	X	*****	0.2	*****	*****
ID	*****	X	*****	*****	<u>2/</u>
IA	X	*****	*****	2.7	*****
KS	*****	X	*****	5.4	*****
KY	*****	X <u>7/</u>	2.0	*****	*****
ME	*****	X	*****	<u>6/</u>	*****
MD	X	*****	*****	<u>2/</u>	*****
MA	*****	X	*****	<u>2/</u>	*****
MI <u>11/</u>	X	*****	*****	*****	<u>3/</u>
MS	*****	X	*****	<u>10/</u>	*****
NJ	*****	X	*****	<u>2/</u>	*****
NM <u>11/</u>	X	*****	*****	<u>2/</u>	*****
OH	X	*****	*****	3.0 <u>2/</u>	*****
OR	X	*****	<u>8/</u>	*****	*****
PA	X	*****	*****	1.0	*****
PR	X	*****	*****	*****	*****
RI	*****	X	*****	*****	<u>2/</u>
SC	*****	X	<u>4/</u>	*****	<u>4/</u>

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Table 208. – Bond or Deposit Required of Employers Electing Reimbursement, 31 States (Continued)

State	Provision is		Amount		Other (7 States)
	Mandatory (12 States)	Optional (19 States)	Percent of total payrolls (6 States)	Percent of taxable payrolls <u>1/</u> (18 States)	
SD	*****	X	*****	<u>2/</u>	*****
TX	*****	X	<u>6/</u>	*****	*****
VA <u>9/</u>	*****	X	*****	<u>2/</u>	*****
VI	X	*****	*****	1.35	*****
WA	*****	X	*****	*****	<u>2/</u>
WI	X	*****	*****	4.0 <u>2/</u>	*****
WY	*****	X	*****	*****	<u>3/</u>

1/First \$7,000 of each worker's annual wages.

2/Amount determined by director or administrator: not to exceed the max. percentage charged to contributing ERs, AL; on basis of potential benefit cost, ID; greater of 3 x amount of regular and 1/2 extended benefits paid, based on service within past yr. or sum of such payments during past 3 yrs. but not to exceed 3.6% nor less than 0.1%, CO; not more than \$2,000,000, OH. Sufficient to cover benefit costs but not more than the amount organization would pay if it were liable for contributions, WA; 2.7% of taxable wages if the organization has taxable wages less than 25 x the taxable wage base or 5.4% of taxable wages if the organization's taxable wages equal or exceed 25 x the taxable wage base, MD; 2.7% of contributions times the organization's taxable wages, NM; determined by commission based on taxable wages for preceding yr., VA; for the preceding yr. or anticipated payroll for current yr., whichever is greater, WI; max. effective tax rate x organizations' taxable payroll, SD; not to exceed the maximum contribution rate in effect, CT, MA, NJ; no greater than double the amount of estimated tax due each month, but not less than \$100, RI.

3/Specifies that amount shall be determined by regulation, AK; no amount specified in law, MI, and WY.

4/If administrator deems necessary because of financial conditions, CT; commission may adopt regulations requiring bond from nonprofit organizations which do not possess real property and improvements valued in excess of \$2 million; regulation requires bond or deposit of minimum of \$2,000 for ERs with annual wages of \$50,000 or less, for annual wages exceeding \$50,000, an additional \$1,000 bond required for each \$50,000 or portion thereof, SC.

5/Exempts nonprofit institutions of higher education from any requirement to make a deposit.

6/By regulation; not less than 2.0% nor more than 5.0% of taxable wages, ME; higher of 5.0% of total anticipated wages for next 12 months or amount determined by the commission, TX.

7/Regulation states that bond or deposit shall be required only if, as computed, it is \$100 or more, CO; bond or deposit required as condition of election unless commissioner determines that the employing unit or a guarantor possesses equity in real or personal property equal to at least double the amount of bond or deposit required, KY.

8/Amount for payrolls under \$100,000 is 2.0%; \$100,000-\$499,999, 1.5%; \$500,000-\$999,999, 1.0%; \$1 million and over, 0.5%, but not more than the max. contribution that would be payable.

9/Provision inoperative.

10/2.7% for nonprofit organizations and 2.0% for governmental entities, MS.

11/Applies only to nonprofit organizations, NM, and MI. However, MI excludes nonprofit reimbursing ERs who pay \$100,000 or less remuneration in a calendar year.